STATE OF WASHINGTON

Phone: (360) 725-7000

OFFICE OF
INSURANCE COMMISSIONER

In the Matter of	No. G 2004 - 05
UNITED RISK PURCHASING GROUP, INC.,)	ORDER REVOKING REGISTRATION
A Registered Purchasing Group.)	

To: O. Kendall Moore, General Counsel
      U Save Financial Services, Inc.
      4780 I-55 North, Suite 300
      Jackson, Mississippi 39211

It is ordered and you are hereby notified that the registration of United Risk Purchasing Group, Inc. to act as a purchasing group is hereby REVOKED pursuant to RCW 48.92.110, 48.05.130, 48.05.140, and 48.05.150. This Order is effective immediately.

THIS ORDER IS BASED ON THE FOLLOWING:

The Insurance Commissioner of the State of Washington finds that there exist conditions precluding United Risk Purchasing Group, Inc. from being eligible to hold a registration authorizing it to transact business in this state. The basis for the revocation is that United Risk Purchasing Group, Inc.: (1) failed on several occasions to respond to written inquiry from this office which is a violation of WAC 284-92-240(5); (2) failed to notify this office of its principal place of business, failed to identify the insurance carrier from which the purchasing group intends to transact business, and failed to identify the Washington-licensed agent or broker responsible for placing business on behalf of the purchasing group, each of which is a violation of RCW 48.92.080(2); and, (3) used an agent not properly licensed in accordance with RCW 48.17.150(1)(g), which is a violation of RCW 48.02.120(2)(b).

The Insurance Commissioner of the State of Washington finds the sale, solicitation, or issuance of any new policies by United Risk Purchasing Group, Inc. would be hazardous to its policyholders, contractholders, creditors, and the public of this state.

Chapters 48.04 and 34.05 RCW provide United Risk Purchasing Group, Inc. the right to demand a hearing on this order.

ENTERED at Olympia, Washington this 10th day of March, 2004.

Michael G. Watson
Chief Deputy Insurance Commissioner